

No. 248/24

16th July 2024

Dear Colleague,

ROYAL MAIL: THE COLLECTIVE PLAN – TRUSTEE COMMUNICATION TO MEMBERS OF THE ROYAL MAIL PENSION PLAN (RMPP) REGARDING CLOSURE

Further to LTB 241/24 dated 12th July. As a consequence of the commencement of the new Collective Plan from 7th October, letters of closure and associated leaflets from the RMPP Trustee to all RMPP members in the various sections of the scheme (excluding the Post Office section) are due to arrive at home addresses over the next couple of days.

The purpose of these communications is to highlight to RMPP members that due to the launch of the agreed new pension scheme, The Collective Plan, on 7th October, **contributions will stop being paid into RMPP from 6th October and instead, both the employee and employer will start to contribute to The Collective Plan.** This will happen automatically when the RMPP closes on 6th October. The benefits members (current employees) have built up will remain in the RMPP.

Additional Voluntary Contributions (AVCs)

As the RMPP is closing, the current AVC arrangements linked with the RMPP will not be able to continue. However, you will be able to set up a new AVC linked to **The Collective Plan**. The deadline for applications for a new AVC is 13th September for the first contribution payment to be made from the 7th October launch date. Members should visit the People App for more information.

If members have any questions about **RMPP** benefits, they should either visit www.royalmailpensionplan.co.uk, email pensions.helpline@royalmail.com or call the Pensions Service Centre on 0345 603 0043. **These contacts are for the RMPP only.**

The Collective Plan - as we progress towards the launch date of 7th October further developments will be reported.

Yours sincerely

Martin Walsh
Deput General Secretary (Postal)

Andy Furey
Assistant Secretary