

No. 195/26

8<sup>th</sup> July 2026

Dear Colleague,

## **ROYAL MAIL: WINDING UP THE RMDCP SCHEME – TRANSFER OF MEMBER ASSETS TO LEGAL AND GENERAL MASTERTRUST IN JULY 2026**

Further to LTB 115/26 dated 20<sup>th</sup> April 2026. Branches and Representatives are reminded that the Royal Mail Defined Contribution Plan (RMDCP) is winding up, with all savings/assets invested moving from Scottish Widows to the Legal & General Mastertrust from July 2026.

### **Update – Transfer Progressing as Planned**

The transfer to L&G is progressing as intended and is now in the asset transition stage of the project. The assets and member data will be transferred in three tranches with the final tranche transferring in late July. Further information on the transfer can be found by accessing: [www.legalandgeneral.com/rmdcp](http://www.legalandgeneral.com/rmdcp)

Welcome letters from L&G will be sent, also in three tranches, by the end of August, with tranche 1 including those members closest to retirement. The welcome letter will contain a QR code, making it easy for members to download the L&G app and access their account to check their pension value, view and update personal details, manage pension investments, access documents and update their beneficiaries.

We continue to engage with the scheme operators and will make any necessary representations as and when issues or concerns occur. That said, it would appear the transfer and the transition are proceeding as planned and previously communicated so everything seems to be on track which provides us with a high degree of confidence regarding this change.

If you have any queries relating to this LTB please contact [snicholas@cwu.org](mailto:snicholas@cwu.org) or [hmaughan@cwu.org](mailto:hmaughan@cwu.org)

Yours sincerely,

**Andy Furey**  
**Assistant Secretary**